

Three-Caucus Plan Cuts Most Tax Credit Programs by 30% and Eliminates Credit for Alternative Energy Production in 2009-10

(in \$ millions)

Credit Program	Statutory Cap	2009-10 Estimate (per Senate)	Cut Amount	Percent of Usage
Neighborhood Assistance Programs	\$18.0	\$10.0	-\$3.0	-30%
Employment Incentive Payments	\$25.0	\$2.0	-\$0.6	-30%
Job Creation Tax Credit	\$22.5	\$20.0	-\$6.0	-30%
Research and Development Tax Credit	\$40.0	\$40.0	-\$12.1	-30%
Keystone Opportunity Zone	No Cap	\$0.0	\$0.0	0%
Coal Waste Removal and Ultraclean Fuel Tax Credit	\$18.0	\$0.0	\$0.0	0%
Educational Improvement Tax Credit	\$75.0	\$75.0	-\$22.7	-30%
Keystone Innovation Zone	\$25.0	\$3.0	\$0.0	0%
Film Production Tax Credit	\$75.0	\$75.0	-\$22.7	-30%
First Class Cities Economic Development District	No Cap	\$3.0	-\$0.9	-30%
Organ and Bone Marrow Donor Tax Credit	No Cap	\$0.0	\$0.0	0%
Strategic Development Areas	\$30.0	\$1.5	-\$0.5	-33%
Resource Enhancement and Protection Tax Credit	\$10.0	\$5.0	-\$1.5	-30%
Alternative Energy Production Tax Credit	\$5.0	\$5.0	-\$5.0	-100%
Totals		\$239.5	-\$75.0	-31%

Source. Senate Republican Budget Agreement Revenue Documentation.