

## Local Governments & Housing

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# ARRA Programs Addressed

## **Housing Funds administered by the State:**

- Low Income Housing Tax Credit Exchange (PHFA)
- Construction Assistance Program (“TCAP” - PHFA)
- Homelessness Prevention and Rapid Rehousing (“HPRP” - DCED)
- CDBG (DCED)
- Financing enhancement to homebuyer tax credit

## **Housing funds that go directly from federal to local**

- Public Housing Capital Program
- CDBG and HPRP to “entitlement” communities

# ARRA Programs Addressed

## **Federally Administered:**

- Homebuyer Tax Credit
- Home Affordable Modification Program (HAMP)
- Neighborhood Stabilization Program II
- Green Retrofitting of Assisted Housing

# Success Stories/Positive Outcomes

- Tax Credit Exchange and TCAP (11/09)
  - 22 developments, 1338 units, 1305 jobs
- Homebuyer Tax Credit augmented by PHFA Financing
- Public Housing Capital Improvement
- HPRP

# Implementation Challenges/Problems

“Fire hose force through garden hose delivery system”

- Need greater use of effective, existing strategies like HEMAP, REAL and HERO
- Weatherization isolation from housing and community development system
- Homelessness Prevention needs to be broader

## Recommendations for Federal Action

1. Extend the Low Income Housing Tax Credit Exchange and Construction Assistance Program for 2010
2. Continue to prevent homelessness
3. Use lessons learned from NSP and Green Retrofitting as models for future programs
4. Fill the gaps to help homeowners through HEMAP and refinancing programs