

How a 30% Earned Income Credit Can Help People in Your District

Hon. Paul Costa

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Percentage of Tax Returns in Your District Claiming Federal EIC: 19%

Estimated Number of Families in Your District that Would Benefit from a Refundable State EIC: 2,950

How Much a Refundable 30% EIC Would Bring to Your District: \$1,676,035

On Average, How Much a Family in Your District Would Receive from a 30% EIC: \$568

Poverty Rate in Your District (2000): 13%

Child Poverty Rate in Your District (2000): 23%

Average Income in Your District (2000): \$46,895

House Bill 377 allows eligible taxpayers to select benefits under Tax Forgiveness or a refundable EIC, whichever is more advantageous. The bill sets the Pennsylvania EIC at 15% of the federal EIC in 2008, increasing to 30% in 2009.

Sources:

EIC Data from Brookings Institution and Pennsylvania Budget and Policy Center calculations, using Brookings data and findings of Pennsylvania Department of Revenue Legislative Bill Analysis of HB 1997, PN 2750 of the 2005-06 Session.

2000 poverty and income data from Temple University Center for Public Policy and the Legislative Office for Research Liaison (LORL).

PLEASE SUPPORT HOUSE BILL 377!

Prepared by the Pennsylvania Budget and Policy Center for Pennsylvanians for Economic Opportunity

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Contacts

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